

AC – 11-03-2025  
Item No. – 04

Approved by the BoS in Business Law on 04-03-2025 Item No. 04

## **As Per NEP 2020**

**Tolani College of Commerce (Autonomous)**  
**Recognised Linguistic (Sindhi) Minority Institution**  
**(Affiliated to University of Mumbai)**  
**Re-Accredited (3<sup>rd</sup> Cycle) by N.A.A.C. with 'A' Grade**

150-151, Sher-E-Punjab Society,  
Guru Gobind Singh Road,  
Andheri (East) Mumbai-400 093



Knowledge is Supreme

**Title of the Course: Money Laundering: Decoding the Law and  
Measures of Prevention**

**Programme: Bachelor of Commerce (Management Studies)/Bachelor  
of Commerce (Accounting and Finance)/Bachelor of Commerce  
(Banking and Insurance)/Bachelor of Commerce (Financial Markets)/  
Bachelor of Science (Information Technology)**

**Semester: IV**

**Syllabus for 2 Credit Course**  
**From the academic year: 2025-2026**

## Name of the Course: Money Laundering: Decoding the Law and Measures of Prevention

<b>B.COM(M.S), B.COM (A&amp;F), B.COM (B&amp;I), B.COM(FM) &amp; B.SC(IT)</b>		<b>Semester – IV</b>	
<b>Course Name</b>		<b>Money Laundering: Decoding the Law and Measures of Prevention</b>	
<b>Periods per week (1 Period is 60 minutes)</b>		<b>2</b>	
<b>Credits</b>		<b>2</b>	
		<b>Hours</b>	<b>Marks</b>
<b>Evaluation System</b>	<b>Semester End Examination</b>	<b>1</b>	<b>30</b>
	<b>Continuous Evaluation</b>		<b>20</b>

<b>Sr. No.</b>	<b>Heading</b>	<b>Particulars</b>
<b>1</b>	<b>Description of the course:</b>	<p>The course is designed to cover the legalities associated to the complex economic offence of money laundering alongside the punishments that might accrue if one is convicted. The money obtained through illicit means cannot be used as one's own economic asset and requires a cleansing of sorts. The legitimization of the money received as gains from an illegal act brings us to the concept of money laundering. The instant course focuses on the sources, channels and modes of money laundering and discusses the various legal provisions attracted by them.</p> <p>The main focus of criminalizing money laundering is to take gain out of the crime or fraud. The idea for the establishing of the offence is that it is felonious for the individuals or business entities to aid the criminals to incentivize them from the proceeds of their pursuit of crimes or to ease the commission of such crimes by giving them financial services.</p>
<b>2</b>	<b>Vertical:</b>	Open Elective
<b>3</b>	<b>Type:</b>	Theory
<b>4</b>	<b>Credit:</b>	2 credits (1 credit = 15 Hours for Theory)
<b>5</b>	<b>Hours Allotted:</b>	30 Hours
<b>6</b>	<b>Marks Allotted:</b>	50 Marks

### 7. Learning Objectives

<b>Sr. No</b>	<b>Objectives</b>
1	<ul style="list-style-type: none"> <li>To create awareness about various conventions relating to Anti Money Laundering Laws.</li> </ul>
2	<ul style="list-style-type: none"> <li>Understanding the various allied laws for preventing Money laundering.</li> </ul>

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## 8. Learning Outcomes

Sr. No	Enables the learners to-
1	<ul style="list-style-type: none"> <li>• Various conventions relating to Anti Money Laundering Laws.</li> </ul>
2	<ul style="list-style-type: none"> <li>• Understand the various allied laws for preventing Money laundering.</li> </ul>

## 9. Syllabus

Module. No	Details	No. of Lectures
<b>1</b>	<b>Anti Money Laundering Laws, Treaties, Regulations and Nodal Authorities - An Overview</b>	<b>15</b>
	Origin and legislative background of Anti Money Laundering Laws, Definition, Size & reasons for Money Laundering, Origin of Money Laundering Transactions, Methods of Money Laundering, International Initiatives & Indian Laws of Money laundering Overview of International Conventions and Resolutions (Vienna Convention/ Starsbourg Convention/OECD Convention on Corruption/ United Nations Convention against Corruption) Overview of the Prevention of Money Laundering Act, 2002 (PMLA 2002) and the Prevention of Money Laundering Rules 2005 Overview of the Conservation of Foreign Exchange and Prevention of Smuggling Activities Act, 1974 (COFEPOSA) Over view of the Prohibition of Benami Property Transactions Act, 1988 Over view of the Prevention of Illicit Traffic in Narcotic Drugs and Psychotropic Substances Act, 1988	

Module. No	Details	No. of Lectures
<b>2</b>	<b>Overview of the Allied laws</b>	<b>15</b>
	Banking Regulation Act ,1949 Chit Funds Act ,1982 Reserve Bank of India (RBI) Act, 1934 Securities and Exchange Board of India (SEBI) Act, 1992 Insurance Act, 1938 Insurance Regulatory and Development Authority (IRDA) Act 1999 Foreign Exchange Management Act (FEMA), 1999 Black Money (Undisclosed Foreign Income And Assets) And Imposition Of Tax Act, 2015 Prevention of Corruption Act, 1988	

## 10. Reference Books

- i. **CA Virendra K. Pamecha.** How To Detect & Investigate - Financial Frauds & Accounting Gimmicks Along with Professional Opportunities in Fraud Avoidance & Investigation published by Xcess Infostore Private Limited. ISBN-13 978-8194522188.
- ii. **Charles E. Piper.** Contract and Procurement Fraud Investigation Guidebook published by Routledge Taylor and Francis Group. ISBN-13 978-1138044982.
- iii. **Stamler Rodney T., Marschdorf Hans J and Possamai Mario.** Fraud Prevention and Detection published by Taylor & Francis Ltd. ISBN: 9780367867324, 9780367867324.
- iv. **Sunder Gee.** Fraud and Fraud Detection: A Data Analytics Approach by. Published by Wiley Online Library. Print ISBN:9781118779651 |Online ISBN:9781118936764.

### Evaluation Pattern Continuous Evaluation (Internal Assessment)

Particular	Marks
<b>Class test/ Case Study/Book Review/ Assignment/Report Writing/Presentation/Video Presentation</b>	<b>20 Marks</b>

### Semester End Examination Question Paper Pattern

Maximum Marks: 30

Duration: 1 Hour.

All Questions are Compulsory Carrying 15 Marks each.

Question No	Particular	Marks
Q-1	(From Module I) a. Theory (08 Marks) b. Theory (07 Marks) OR c. Theory (08 Marks) d. Theory (07 Marks)	15 Marks
Q-2	(From Module II) a. Theory (08 Marks) b. Theory (07 Marks) OR c. Theory (08 Marks) d. Theory (07 Marks)	15 Marks

### Signatures of Team Member/s

Sr.No	Name	Signature
1.	Dr. Hema Mehta	