

As Per NEP 2020

Tolani College of Commerce (Autonomous)



**Title of the Course: Indirect Tax-II
(Semester – VI)**

Programme: B. Com (Accounting and Finance)

**Syllabus for 4 Credit Course
From the Academic Year 2025 – 2026**

Name of the Course: Indirect Tax-II

| Sr. No. | Heading | Particulars |
|---------|--|--|
| 1 | Description of the course: | The Indirect Taxation course offers students a thorough understanding of the concepts, regulations, and effects of indirect taxes on businesses and consumers. This course covers various forms of indirect taxation, including Value-Added Tax (VAT), Goods and Services Tax (GST), sales tax, excise duties, and customs duties. By combining theoretical insights with practical applications, students will gain the skills necessary to interpret, implement, and manage indirect tax policies across different regions, including their relevance in global trade. |
| 2 | Vertical: | Minor |
| 3 | Type: | Theory |
| 4 | Credit: | 4 Credits |
| 5 | Hours Allotted: | 60 Hours |
| 6 | Marks Allotted: | 100 Marks Continuous Evaluation 40 Marks Semester End Examination 60 Marks |
| 7 | Course Objectives: | <ol style="list-style-type: none"> 1. To provide students with a thorough understanding of the fundamental principles and concepts of GST. 2. To enable learners to apply relevant tax laws effectively in practical business scenarios. 3. To instill ethical awareness regarding customs regulations and compliance. 4. To develop critical thinking skills by encouraging students to assess the impact and effectiveness of various tax policies. |
| 8 | Course Outcomes: | <ol style="list-style-type: none"> 1. Learners will be able to analyze and resolve real-world cases related to GST and customs regulations. 2. Learners will gain proficiency in preparing and managing ledgers on GST portals. 3. Learners will be equipped for career opportunities in indirect taxation across diverse industries and sectors. 4. Learners will build a strong foundational knowledge of indirect taxes and their applications. |
| 9 | Modules | |
| | Module 1: Payment of Tax and Refunds and Returns | (15 Hours) |
| | <ul style="list-style-type: none"> • Payment of Tax, Interest and other Amounts, Interest on delayed Payment, TDS, TCS Refund of tax, Refund in certain cases, Interest on delayed refunds • Types of Returns and Provisions relating to filing of Returns | |
| | Module 2: Accounts, Audit, Assessment and Records | (15 Hours) |
| | <ul style="list-style-type: none"> • Accounts and other records, Period of retention of accounts, Electronic Way Bill Self-Assessment, Provisional Assessment • Scrutiny of Returns, Assessment of non-filers of Returns, Assessment of Unregistered person, summary assessment in certain special cases ,Audit by tax authorities, Special Audit. Value of Supply | |

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| | <p>Module 3: Custom Act (15 Hours)</p> <ul style="list-style-type: none"> • Introduction to customs law including Constitutional aspects Levy of and exemptions from customs duties – All provisions including application of customs law, taxable event, charge of customs duty, exceptions to levy of customs duty, exemption from custom duty Types of customs duties Classification and valuation of imported and export goods • Import and Export Procedures – All import and export procedures including special procedures relating to baggage, goods imported or exported by post, stores Provisions relating to coastal goods and vessels carrying coastal goods Warehousing and Drawback <p>Module 4: Foreign Trade Policy (15 Hours)</p> <ul style="list-style-type: none"> • Introduction to FTP – legislation governing FTP, salient features of an FTP, Foreign Trade Policy 2015- 20, administration of FTP, contents of FTP, scope of FTP. • Provision related to import and export of goods Basic concepts relating to export promotion schemes provided under FTP – Duty Exemption & remission Schemes, Duty Free Import Authorization Scheme, Reward scheme, Export Promotion Capital Goods Scheme, EOU, STP, BTP AND EHTP scheme. |
| 10 | <p>Reference Books:</p> <ol style="list-style-type: none"> 1. Indirect Taxes – V.S. Datey Publisher: Taxmann Publications Pvt. Ltd. Edition: Latest Edition Location: New Delhi 2. GST Law & Practice – V. Balachandran Publisher: Sultan Chand & Sons Edition: Latest Edition Location: New Delhi 3. Guide to Indirect Taxes: GST, Customs & FTP – CA Rajat Mohan Publisher: Bharat Law House Pvt. Ltd. Edition: Latest Edition Location: New Delhi 4. GST & Customs Law – Dr. H.C. Mehrotra & V.P. Agarwal Publisher: Sahitya Bhawan Publications Edition: Latest Edition Location: New Delhi 5. GST Law and Analysis with Conceptual Procedures– Madhukar N. Hiregange Publisher: Bloomsbury India Edition: Latest Edition Location: New Delhi |

Evaluation Pattern

Continuous Evaluation: 40%

Semester End Examination: 60%

Semester End Examination Question Paper Pattern

Maximum Marks: 60

Duration: 2 Hours

All Questions are Compulsory Carrying 15 Marks each.

| Q. No. | Particular | Marks |
|--------|--|----------------------|
| Q-1 | A. Practical Question | 15 Marks |
| | OR | |
| | B. Practical/ Theory Question C. Practical/ Theory Question | 08 Marks 07 Marks |
| Q-2 | A. Practical Question | 15 Marks |
| | OR | |
| | B. Practical/ Theory Question C. Practical/ Theory Question | 08 Marks 07 Marks |
| Q-3 | A. Practical Question | 15 Marks |
| | OR | |
| | B. Practical/ Theory Question C. Practical/ Theory Question | 08 Marks 07 Marks |
| Q-4 | A. Practical Question | 15 Marks |
| | OR | |
| | B. Practical/ Theory Question C. Practical/ Theory Question | 08 Marks 07 Marks |

Note: Questions of 7/8 marks (Practical/theory) may also be divided as 2 questions of 10/5 marks (Practical/theory) or 1 full length question (Practical/theory) of 15 marks.

Signature of Team Members

| Sr. No. | Name | Signature |
|---------|-------------------|-----------|
| 1 | Mr. Murugan Nadar | |
| 2 | Mr. Mubeen Shaikh | |
| 3 | Ms. Shweta Ghule | |